



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:**

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Gregory		Buontempo	12/31/2020	gbuontempo@holmdeltownship.com

Chief Administrative Officer

Cherron		Rountree		crountree@holmdeltownship.com
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Chief Financial Officer

William	E.	Antonides, Jr.		wantonides@holmdeltownship.com
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Municipal Clerk

Wendy		Patrovich		wpatrovich@holmdeltownship.com
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Registered Municipal Accountant

Robert	W.	Swisher		rswisher@scnco.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Cathy		Weber	12/31/2022	cweber@holmdeltownship.com
Tom		Critelli	12/31/2021	tcritelli@holmdeltownship.com
Rocco		Pascucci	12/31/2020	rpascucci@holmdeltownship.com
Prakash		Santhana	12/31/2022	psanthana@holmdeltownship.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2019 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2020 Budget</u>		
	<u>Calendar Year</u> <u>Tax Rate</u>	<u>Calendar Year</u> <u>Tax Levy</u>	<u>% of</u> <u>Total Levy</u>	<u>Avg Residential</u> <u>Taxpayer Impact</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	0.340	\$14,520,890.96	16.76%	\$0.00	Municipal Purpose Tax	ACTUAL	\$14,630,405.08
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.025	\$1,070,289.14	1.24%	\$0.00	Municipal Open Space	ACTUAL	\$1,076,831.55
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.372	\$58,583,275.00	67.61%	\$0.00	Local School District	ESTIMATED	\$60,047,800.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.242	\$10,330,700.09	11.92%	\$0.00	County Purposes	ESTIMATED	\$10,600,000.00
County Library	0.017	\$739,010.77	0.85%	\$0.00	County Library	ESTIMATED	\$760,000.00
County Board of Health	0.005	\$208,047.80	0.24%	\$0.00	County Board of Health	ESTIMATED	\$240,000.00
County Open Space	0.028	\$1,192,214.26	1.38%	\$0.00	County Open Space	ESTIMATED	\$1,200,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2019 Budget)	2.029	\$86,644,428.02	100.00%	\$0.00	Total ESTIMATED amount to be raised by taxes		\$88,555,036.63
Total Taxable Valuation as of October 1, 2019 <u>\$4,307,326,233.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>10,453,603.94</u>		
Current Year Average Residential Assessment <u>\$686,578.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>23,729,116.96</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$73,924,631.55</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$87,200,144.57</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$1,354,892.06</u>		
0.340	0.340	0.00%			Total Amount to be Raised by Taxes <u>\$88,555,036.63</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.47%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$14,520,890.96	\$14,630,405.08	0.75%	\$109,514.12		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2019 <u>86,433,249.14</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2019 <u>87,090,193.27</u>		
\$0.00	\$2,334.37	#DIV/0!	\$2,334.37		% of Taxes Collected, CY 2019 <u>99.25%</u>		
					Delinquent Taxes - December 31, 2019 <u>\$626,429.56</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Sewer Utility	Swim Pool Utility	Utility	Utility	Utility	Utility
08	Surplus	3.91%	\$161,903.00	\$4,139,097.00	\$4,301,000.00	\$3,500,000.00		\$700,000.00	\$101,000.00				
08	Local Revenue	-22.32%	(\$1,605,836.91)	\$7,195,336.91	\$5,589,500.00	\$2,614,500.00		\$2,595,000.00	\$380,000.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,990,433.00	\$1,990,433.00	\$1,990,433.00							
08	Uniform Construction Code Fees	-16.58%	(\$168,894.89)	\$1,018,894.89	\$850,000.00	\$850,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	-19.03%	(\$67,573.30)	\$355,073.30	\$287,500.00	\$287,500.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-77.24%	(\$230,856.41)	\$298,873.55	\$68,017.14	\$68,017.14							
08	Other Special Items	-22.86%	(\$169,587.19)	\$741,740.99	\$572,153.80	\$572,153.80							
15	Receipts from Delinquent Taxes	50.83%	\$192,433.79	\$378,566.21	\$571,000.00	\$571,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	-6.11%	(\$951,385.52)	\$15,581,790.60	\$14,630,405.08	\$14,630,405.08							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	0.61%	\$6,542.41	\$1,070,289.14	\$1,076,831.55		\$1,076,831.55						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-8.65%	(\$2,833,255.02)	\$32,770,095.59	\$29,936,840.57	\$25,084,009.02	\$1,076,831.55	\$3,295,000.00	\$481,000.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	S Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Sewer Utility	Pool Utility	Utility	Utility	Utility	Utility
20			6.56%	\$120,980.00	\$1,844,325.00	\$1,965,305.00	\$1,965,305.00								
21			-2.83%	(\$5,100.00)	\$180,100.00	\$175,000.00	\$175,000.00								
22			13.14%	\$71,035.00	\$540,465.00	\$611,500.00	\$611,500.00								
23			3.62%	\$76,600.00	\$2,114,000.00	\$2,190,600.00	\$2,190,600.00								
25			-0.80%	(\$54,005.76)	\$6,752,914.94	\$6,698,909.18	\$6,694,800.00	\$4,109.18							
26			3.27%	\$165,897.35	\$5,073,501.61	\$5,239,398.96	\$3,592,000.00	\$25,398.96	\$115,000.00	\$1,507,000.00					
27			-9.28%	(\$6,564.00)	\$70,700.00	\$64,136.00	\$16,000.00	\$48,136.00							
28			-5.33%	(\$44,588.00)	\$836,088.00	\$791,500.00	\$330,500.00				\$461,000.00				
29			-42.31%	(\$5,500.00)	\$13,000.00	\$7,500.00	\$7,500.00								
30			-22.99%	(\$3,735.80)	\$16,251.14	\$12,515.34			\$12,515.34						
31			-3.41%	(\$90,750.00)	\$2,663,000.00	\$2,572,250.00	\$1,289,250.00			\$1,283,000.00					
32			#DIV/0!	\$0.00		\$0.00									
35			-90.00%	(\$9,000.00)	\$10,000.00	\$1,000.00	\$1,000.00								
36			4.42%	\$122,418.00	\$2,772,000.00	\$2,894,418.00	\$2,744,418.00			\$130,000.00	\$20,000.00				
37			#DIV/0!	\$0.00		\$0.00									
42			-23.53%	(\$94,362.18)	\$401,000.00	\$306,637.82	\$306,637.82								
43			-7.33%	(\$27,550.00)	\$376,050.00	\$348,500.00	\$348,500.00								
44			8.05%	\$34,977.56	\$434,700.00	\$469,677.56	\$100,000.00			\$369,677.56					
45			9.88%	\$380,302.30	\$3,848,275.91	\$4,228,578.21	\$3,278,462.00		\$949,316.21	\$800.00					
46			90348.80%	\$4,517.44	\$5.00	\$4,522.44				\$4,522.44					
48			#DIV/0!	\$0.00		\$0.00									
50			1.68%	\$22,397.01	\$1,332,495.05	\$1,354,892.06	\$1,354,892.06								
55			#DIV/0!	\$0.00		\$0.00									
Total	0.00	0.00	2.25%	\$657,968.92	\$29,278,871.65	\$29,936,840.57	\$25,006,364.88	\$77,644.14	\$1,076,831.55	\$3,295,000.00	\$481,000.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	Amount	Comment/Explanation
				None		

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2019 Value)

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	200	\$59,134,900.00	1.37%
2 Residential	5,516	\$3,787,165,900.00	87.92%
3A/3B Farm	81	\$19,646,700.00	0.46%
4A Commercial	232	\$382,502,100.00	8.88%
4B Industrial	7	\$41,957,200.00	0.97%
4C Apartments	3	\$9,819,500.00	0.23%
5A/5B Railroad	0	\$0.00	0.00%
6A/6B Business Personal Property	1	\$7,099,933.00	0.16%
Total	6,040	\$4,307,326,233.00	100.00%

Average Ratio (%), Assessed to True Value	100.00%
Equalized Valuation, Taxable Properties	\$4,307,326,233.00

Total # of property tax appeals filed in 2019	County Tax Board	95.00
	State Tax Court	29.00
Number of 2019 County Tax Board decisions appealed to Tax Court		12.00
Number of pending property tax appeals in State Tax Court		25.00

Amount paid out by municipality for tax appeals in 2019	\$38,760.00
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Property Tax Assessments - Exempt Properties (October 1, 2019 Value)

	# of Parcels	Assessed Value	% of Total
15A Public Schools	7	\$56,159,600.00	7.67%
15B Other Schools	5	\$8,069,100.00	1.10%
15C Public Property	138	\$272,038,200.00	37.15%
15D Church and Charities	14	\$108,816,600.00	14.86%
15E Cemeteries & Graveyards	10	\$8,390,500.00	1.15%
15F Other Exempt	167	\$278,736,200.00	38.07%

Total	341	\$732,210,200.00	100.00%
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Percentage of Exempt vs. Non-Exempt Properties 17.00%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2019 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	5.00		0.00					
Supervisory Staff (Department Heads & Managers)			0.00					
Police Officers (Including Superior Officers)	43.00		7,752,153.00	\$5,169,709.00	\$160,000.00	\$1,540,573.00	\$486,388.00	\$395,483.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			152,000.00		\$152,000.00			
All Other Non-Union Employees not listed above			0.00					
Totals	48.00	0.00	7,904,153.00	\$5,169,709.00	\$312,000.00	\$1,540,573.00	\$486,388.00	\$395,483.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

Yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	33.00	\$12,529.48	\$413,472.84	35.00	\$12,521.95	\$438,268.25
Parent & Child	5.00	\$23,055.44	\$115,277.20	5.00	\$22,195.64	\$110,978.20
Employee & Spouse (or Partner)	16.00	\$27,989.36	\$447,829.76	17.00	\$28,672.65	\$487,435.05
Family	30.00	\$36,001.16	\$1,080,034.80	31.00	\$34,524.93	\$1,070,272.83
Employee Cost Sharing Contribution (enter as negative -)			(\$451,009.87)			(\$433,202.40)
Subtotal	84.00		\$1,605,604.73	88.00		\$1,673,751.93
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00	3	\$29,524.93	\$88,574.79
Employee Cost Sharing Contribution (enter as negative -)						(\$2,657.52)
Subtotal	0.00		\$0.00	3.00		\$85,917.27
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	84.00		\$1,605,604.73	91.00		\$1,759,669.20

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Legal basis for benefit (check applicable items)		
			Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
HPBA-239	10066.00	\$429,835.00	x		
IOUE	7284.00	\$129,127.00	x		
IAIW Local 1	6921.00	\$98,015.00	x		
Non-Union	6165.00	\$131,698.00		x	
Totals	30436.00	\$788,675.00			
Total Funds Reserved as of end of 2019		\$0.00			
Total Funds Appropriated in 2020		\$0.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2021	2022	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$44,833,000.00	\$44,833,000.00	\$0.00			
Regional School Debt		\$0.00				
Utility Fund Debt						
Sewer	\$20,000.00	\$20,000.00	\$0.00			
Swim Pool		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
Municipal Purposes						
Debt Authorized	\$9,075,100.00	\$9,075,100.00				
Notes Outstanding		\$0.00				
Bonds Outstanding	\$27,735,000.00	\$27,735,000.00				
Loans and Other Debt	\$604,337.61	\$604,337.61				
Total (Current Year)	\$82,267,437.61	\$44,853,000.00	\$37,414,437.61			
Population (2010 census)	<u>16,773</u>					
Per Capita Gross Debt	<u>\$4,904.75</u>					
Per Capita Net Debt	<u>\$2,230.63</u>					
3 Yr. Average Property Valuation		<u>\$4,267,307,615.00</u>				
Net Debt as % of 3 Year Avg Property Valuation		<u>0.88%</u>				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest						
Bonds - Principal			\$2,808,000.00	\$2,832,000.00	\$2,520,000.00	\$19,575,000.00
Bonds - Interest			\$1,071,950.00	\$818,830.00	\$716,700.00	\$2,459,300.00
Loans & Other Debt - Principal			\$210,081.84	\$216,023.90	\$40,350.58	\$137,881.29
Loans & Other Debt - Interest			\$14,675.87	\$9,146.46	\$3,363.89	\$5,496.26
Total			\$4,104,707.71	\$3,876,000.36	\$3,280,414.47	\$22,177,677.55
Total Principal			\$3,018,081.84	\$3,048,023.90	\$2,560,350.58	\$19,712,881.29
Total Interest			\$1,086,625.87	\$827,976.46	\$720,063.89	\$2,464,796.26
% of Total Current Year Budget			13.71%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental	Information not provided by Board of Education					
Total Guarantees - Other						
Total Capital/Equipment Leases			\$123,070.00	\$120,740.00	\$110,320.00	\$110,240.00
Total Other						
Bond Rating	Moody's	Standard & Poors	Fitch			
Rating	AAA					
Year of Last Rating	2019					
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Providing	Colts Neck Township	Brush Recycling		1/1/2020	12/31/2020	\$27,500.00
Providing	Holmdel Board of Education	Class III Specials		7/1/2018	6/30/2021	\$210,000.00
Providing	Holmdel Board of Education	SRO				\$50,000.00
Receiving	Monmouth County	911 Services		1/1/2020	12/31/2022	\$19,137.82

USER FRIENDLY BUDGET SECTION - Notes

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