

Holmdel Township, Monmouth County

Project/Unit Monitoring - November 2, 2021 (Page 2)

Site / Program Name	Holmdel Mews					Holmdel Village					Laurel Village					Fox Chase (Off Laurel Avenue (Rt.516) between Middle Road & Rt.35)					Gracewood Glen (Middle Road between Laurel Ave. & Palmer Ave.)				
Project Type	Inclusionary Age Restricted Rental					Inclusionary Age Restricted Rental					Inclusionary Family Rental					Inclusionary Family Sale					Inclusionary Family Sale				
Block & Lot / Street	Block: 58.08 / Lot: 38 Holmdel Mews					Block: 46 / Lot: 64.01 Crape Myrtle Dr					Block: 52 / Lot: 13.01 Dogwood Ct					Block: 52 / Lot: 2 Laurel Ave.					Block: 56 / Lot: 7.01 Middle Rd				
Status	Completed					Completed					Completed					Completed					Completed				
Date	Controls expired 06/01/2008					01/15/2000					08/01/1999					06/13/1991					06/30/1993				
Length of Affordability Controls	20 Years					30 Years					30 Years					50 Years					50 Years				
Administrative Agent	N/A, , , ,					Holmdel Village, 200 Crape Myrtle Dr., Holmdel, New Jersey 07733, ,					Laurel Village, 100 Crape Myrtle Dr., Holmdel, New Jersey 07733, (732) 335-8279,					CGP&H, LLC, 1249 South River Road, Suite 301, Cranbury, NJ 08512, (609) 664-2769, https://www.affordablehomesnewjersey.com/					CGP&H, LLC, 1249 South River Road, Suite 301, Cranbury, NJ 08512, (609) 664-2769, https://www.affordablehomesnewjersey.com/				
Contribution	N/A					N/A					N/A					N/A					N/A				
Type of Units	Age Restricted Rental					Age Restricted Rental					Family Rental					Family Sale					Family Sale				
Total Affordable Units	12					70					50					8					9				
Units Notes	Units count for prior round obligations.																								
Income/Bedroom Distribution	Eff. Std.	BR 1	BR 2	BR 3	BR 4	Eff. Std.	BR 1	BR 2	BR 3	BR 4	Eff. Std.	BR 1	BR 2	BR 3	BR 4	Eff. Std.	BR 1	BR 2	BR 3	BR 4	Eff. Std.	BR 1	BR 2	BR 3	BR 4
Very-Low-Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Low-Income	-	6	-	-	-	-	35	-	-	-	-	5	15	5	-	-	2	2	-	-	-	-	4	-	-
Moderate-Income	-	6	-	-	-	-	35	-	-	-	-	5	15	5	-	-	3	1	-	-	-	-	5	-	-

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Site / Program Name	Hidden Woods (Rt. 516 Middle Road)	Palmer Square (Off Palmer Ave (Rt.7) between Middle Rd. & Rt.35)	The Orchards (Laurel Ave (516) between Rt.35 & Middle Road)	Palmer Square Condominium	Mulberry Apartments (Holmdel Meadows)																				
Project Type	Inclusionary Family Sale	Inclusionary Family Sale	Inclusionary Family Sale	Inclusionary Family Rental	100% Affordable Family Rental																				
Block & Lot / Street	Block: 58 / Lot: 53.02 Lexington Crt.	Block: 52 / Lot: 19.02 Palmer Ave.	Block: 58 / Lot: 22.15 Laurel Ave.	Block: 52 / Lot: 19.02 Palmer Ave.	Block: 59 / Lot: 1.01, 1.02 Mulberry Ln.																				
Status	Completed	Completed	Completed	Completed	Completed																				
Date	04/01/1996	07/15/1991	06/17/1993	07/15/1991	01/01/1998																				
Length of Affordability Controls	20 Years	50 Years	50 Years	50 Years	30 Years																				
Administrative Agent	CGP&H, LLC, 1249 South River Road, Suite 301, Cranbury, NJ 08512, (609) 664-2769, https://www.affordablehomesnewjersey.com/	CGP&H, LLC, 1249 South River Road, Suite 301, Cranbury, NJ 08512, (609) 664-2769, https://www.affordablehomesnewjersey.com/	CGP&H, LLC, 1249 South River Road, Suite 301, Cranbury, NJ 08512, (609) 664-2769, https://www.affordablehomesnewjersey.com/	CGP&H, LLC, 1249 South River Road, Suite 301, Cranbury, NJ 08512, (609) 664-2769, https://www.affordablehomesnewjersey.com/	CGP&H, LLC, 1249 South River Road, Suite 301, Cranbury, NJ 08512, (609) 664-2769, https://www.affordablehomesnewjersey.com/																				
Contribution	N/A	N/A	N/A	N/A	N/A																				
Type of Units	Family Sale	Family Sale	Family Sale	Family Rental	Family Rental																				
Total Affordable Units	16	31	101	2	8																				
Units Notes																									
Income/Bedroom Distribution	Eff. Std.	BR 1	BR 2	BR 3	BR 4	Eff. Std.	BR 1	BR 2	BR 3	BR 4	Eff. Std.	BR 1	BR 2	BR 3	BR 4	Eff. Std.	BR 1	BR 2	BR 3	BR 4	Eff. Std.	BR 1	BR 2	BR 3	BR 4
Very-Low-Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Low-Income	-	3	3	-	-	-	8	8	2	-	-	24	20	8	-	-	1	-	1	-	-	-	4	-	-
Moderate-Income	-	3	7	-	-	-	7	4	2	-	-	22	21	6	-	-	-	-	-	-	-	-	4	-	-

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Site / Program Name	Extension of Controls					Gracewood Glen					Middle Road					Route 35					Palmer Ave				
Project Type	Inclusionary Family Sale					Inclusionary Family Sale					100% Affordable Family Rental					Inclusionary Family Rental					Inclusionary Family Rental				
Block & Lot / Street	Various					Block: 56 / Lot: 7.01 Middle Rd					Block: 57 / Lot: 2 S. Laurel Ave.					B: 59 / L: 6 & 7 Route 35					B: 52 / L: 17 & 18 Palmer Ave				
Status	Completed					Completed					Funded / Prelim. Approval					Proposed/Zoned					Proposed/Zoned				
Date	Various					06/30/1993					July 28, 2020- Zoning Approval					2019- Rezoned					Conditional PB Approval June 2021				
Length of Affordability Controls	30 Years					50 Years					30 Years					30 Years					30 Years				
Administrative Agent	CGP&H, LLC, 1249 South River Road, Suite 301, Cranbury, NJ 08512, (609) 664-2769, https://www.affordablehomesnewjersey.com/					CGP&H, LLC, 1249 South River Road, Suite 301, Cranbury, NJ 08512, (609) 664-2769, https://www.affordablehomesnewjersey.com/					CGP&H, LLC, 1249 South River Road, Suite 301, Cranbury, NJ 08512, (609) 664-2769, https://www.affordablehomesnewjersey.com/					CGP&H, LLC, 1249 South River Road, Suite 301, Cranbury, NJ 08512, (609) 664-2769, https://www.affordablehomesnewjersey.com/					CGP&H, LLC, 1249 South River Road, Suite 301, Cranbury, NJ 08512, (609) 664-2769, https://www.affordablehomesnewjersey.com/				
Contribution	N/A					N/A					N/A					N/A					N/A				
Type of Units	Family Sale					Family Sale					Family Rental					Family Rental					Family Rental				
Total Affordable Units	100					9					50					31					12				
Units Notes	Controls Extended for 100 properties from The Orchards, Gracewood Glen, Palmer Square and Fox Chase Developments.										Expected to return to PB for final site plan approval by end of 2021. Bedroom-Income Distribution is Projected, Not Finalized.					No site application has been filed yet. Bedroom-Income Distribution is Projected, Not Finalized.					Must meet PB conditions before construction can begin. Bedroom-Income Distribution is Projected, Not Finalized.				
Income/Bedroom Distribution	Eff. Std.	BR 1	BR 2	BR 3	BR 4	Eff. Std.	BR 1	BR 2	BR 3	BR 4	Eff. Std.	BR 1	BR 2	BR 3	BR 4	Eff. Std.	BR 1	BR 2	BR 3	BR 4	Eff. Std.	BR 1	BR 2	BR 3	BR 4
Very-Low-Income	-	-	-	-	-	-	-	-	-	-	-	2	5	-	-	-	2	2	1	-	-	-	2	-	-
Low-Income	-	-	-	-	-	-	-	4	-	-	-	3	10	5	-	-	1	7	3	-	-	1	1	2	-
Moderate-Income	-	-	-	-	-	-	-	5	-	-	-	5	15	5	-	-	3	9	3	-	-	1	3	2	-

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Site / Program Name	Extension of Controls 2					Bayshore Greenhouses					Bellworks (Somerset Development)														
Project Type	Family Sale					Family Rental					100% Affordable Family Sale														
Block & Lot / Street	Various					Block: 35 / Lot: 14.01, 15 N. Beers St.					Block: 11 / Lot: 38.05 Crawfords Corner Rd.														
Status	Proposed/Zoned					Deleted from Plan					Deleted from Plan														
Date	T.B.D.					T.B.D.					T.B.D.														
Length of Affordability Controls	30 Years					30 Years					30 Years														
Administrative Agent	CGP&H, LLC, 1249 South River Road, Suite 301, Cranbury, NJ 08512, (609) 664-2769, https://www.affordablehomesnewjersey.com/					T.B.D.					T.B.D.														
Contribution	N/A					N/A					N/A														
Type of Units	Family Sale					Family Rental					Family Sale														
Total Affordable Units	48					31					34														
Units Notes	48 Units to be extended, 8 expected per year. Not included in Fair Share Plan but included in Spending Plan.					Removed in amendment to Settlement Agreement.					Removed in amendment to Settlement Agreement.														
Income/Bedroom Distribution	Eff. Std.	BR 1	BR 2	BR 3	BR 4	Eff. Std.	BR 1	BR 2	BR 3	BR 4	Eff. Std.	BR 1	BR 2	BR 3	BR 4	Eff. Std.	BR 1	BR 2	BR 3	BR 4	Eff. Std.	BR 1	BR 2	BR 3	BR 4
Very-Low-Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-										
Low-Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-										
Moderate-Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-										